

# **Approaches to evaluating the efficiency of public procurement contracting system in the Russian Federation**

Kirpikov A., Goshunova A.

*Kazan Federal University, 420008, Kremlevskaya 18, Kazan, Russia*

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## **Abstract**

The results of study of approaches to assessing the economic efficiency of public procurement of goods, works and services for state and municipal needs in the Russian Federation were based on the objective interpretation of the theoretical content of the alternative criteria which reflect the different aspects of development of contractual procurement system. Retrospective analysis of the comparative saving value achieved as a result of implementation of public procurement throughout the study period being one of key indicators of their financial productivity, illustrates the difficulty of establishment the determining causal link between ongoing dynamics and indicators of state procurement organization. We have justified the author's judgment on the fact that in the modern economical situation, reduction of the initial (maximum) contract price is limited to volatile market conditions, therefore, it cannot act as an unconditional criterion for evaluating the effectiveness of the public procurement contract system instruments and must be supplemented by indicators of development of a competitive environment which should include the average number of applications submitted by the participants for the right to conclude a state contract, the volume and structure of procurement with a sole supplier. Detailed representation of the questions on efficiency of public procurements requires substantive consideration of typical violations attributable to the areas of increased risk during monitoring the condition of the system analyzed. In the concluding part of the work, the assertion was made about the need to develop specific indicators for information relevance of the Unified Information System data, as well as indicators of public influence on the conduct of individual purchases, organizational and methodological mechanisms of procedural elements of functioning the system as a whole.

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## **Keywords**

Public procurement performance indicators, Public procurements, Supervision of public procurements, The contract system of public procurements